



EMMA Project Receives Award of Distinction

July 20, 2010 (Fairfax, VA) – Since its release, EMMA has received an Award of Distinction from the International Academy of the Visual Arts and the Communicator Awards in the Interactive category reserved for Website-Financial Services. Municipal Securities Rulemaking Board (MSRB) chose CC Pace to partner with on the development of the EMMA system and CC Pace worked on each development phase of the project through to completion.

In 2007, The Securities and Exchange Commission (SEC) proposed setting up a free database on municipal bonds -- dubbed EMMA, which stands for Electronic Municipal Market Access. The new online system was to provide centralized access to trading data and documents, including trading price of bonds and continuing disclosures such as credit-rating upgrades and downgrades, and annual reports. The SEC selected the MSRB, which writes rules for bond underwriters, as the clearinghouse for municipal-debt filings. The EMMA system provides "real-time" trading data on municipal bonds.

EMMA was among the 10 percent of entrants chosen for the award out of a pool of more than 7,000 entries in the overall competition. The award and recognition adds to the praise EMMA has received for financial services, disclosure, and investor education.